

# FINANCIAL AID

## APPLICATION CHECKLIST FOR 2023-2024

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### 2023-2024 Free Application for Federal Student Aid (FAFSA)

- [studentaid.gov](https://studentaid.gov)
  - Add NEOMED to your FAFSA. NEOMED school code is G24544.
  - Need-based aid applicants must include parent data on their FAFSA. Conditions exist which allow students to apply for need-based aid without parent data; see *Conditions to Exclude Parent Data from FAFSA* section.
- Need-based aid applicants only: tax documentation**
  - **Recommended:** successful transfer of tax data via IRS Data Retrieval Tool (DRT) on FAFSA; or
  - If you do not use IRS DRT, submit 2021 Tax Return Transcript(s) from the IRS: [irs.gov/Individuals/Get-Transcript](https://irs.gov/Individuals/Get-Transcript). Tax Return Transcripts differ from a tax return. See *Confidentiality of Student Data* section for how to submit.

### Student Self-Service Application Items

- [apps.neomed.edu](https://apps.neomed.edu) log in to Student Self-Service and navigate to [Financial Aid](#)
- Select the 2023-2024 Academic Year in the top right dropdown menu.
- Questions requiring a response will appear in red. Responses previously answered will appear on the Resources tab.
- NEOMED Financial Aid Supplemental Application (annually)**
  - Found within the General Links box – *Fill out the NEOMED Financial Aid Supplemental Application*
  - Data collected is used to determine eligibility for financial aid and for institutional reporting.
- FERPA Release (annually)**
  - In accordance with the Family Educational Rights and Privacy Act (FERPA) we protect the privacy of student education records by requiring prior written consent before disclosing specific details about financial aid and tuition statements to anyone other than the student. Students may complete the FERPA Release to specify the individual(s) with whom we may share protected information.
  - We will not release information regarding your financial aid or student tuition account with anyone unless we have authorization to do so.
- Consent for Electronic Communications, including text messaging (once ever)**
  - The preferred method of communicating financial information to students is electronic. Financial information includes, but is not limited to financial aid offers, student authorizations, missing application notices, direct loan notifications, and consumer information. Consent to participate in electronic communications is voluntary.
  - If we do not receive consent, then all communication regarding financial information will be sent via USPS standard mail to the local address on file. In the event a local address is not provided, we will use a permanent address. Students are responsible for updating their address in [Student Self-Service](#).
- Title IV Authorization (once ever)**
  - Students must authorize the use of federal student aid to pay for charges other than tuition and mandatory fees; other charges include medical insurance, printing charges, parking, and overdue library fines, etc.
  - This authorization excludes charges associated with certificate coursework.
  - Once authorization is given, students may contact Financial Aid at [finaid@neomed.edu](mailto:finaid@neomed.edu) to review, cancel or modify the authorization.

## CONDITIONS TO EXCLUDE PARENT DATA FROM FAFSA Need-Based Aid Applicants Only

- You must indicate your request to exclude parent data from your FAFSA on the NEOMED Financial Aid Supplemental Application.
- Professional students: you must provide parent data to be considered for need-based loans: Loan for Disadvantaged Students and Health Professions Student Loan. If parent data is excluded, you will not be considered for these funds.

To exclude parent information, you must meet at least one of the following criteria:

- Age 26 before June 1, 2023
- Federal Pell Grant Lifetime Eligibility Used at or above 150%
- Veteran of the US Armed Forces
- Married
- Have children or other dependent(s) who will receive more than half of their financial support from you; or
- Since turning the age of 13, you have been an orphan or ward of the court.

*Some circumstances may require additional verification*

To view your Pell Lifetime Eligibility Usage (LEU) percentage on [studentaid.gov](https://studentaid.gov):

1. Select View Details next to My Aid
2. Select GRANTS
3. Review Pell Lifetime Eligibility Used

## CONFIDENTIALITY OF STUDENT DATA Disclaimer on Submitting Confidential Information

The privacy and security of your personal data is very important to NEOMED and the personnel in the Financial Aid Office. Whenever possible, students will be able to complete required application forms through secure websites maintained by the U.S. Department of Education or NEOMED.

If you are asked to provide documents to us, we strongly discourage submitting forms through unencrypted file-transfer or unencrypted email. This includes tax return transcripts.

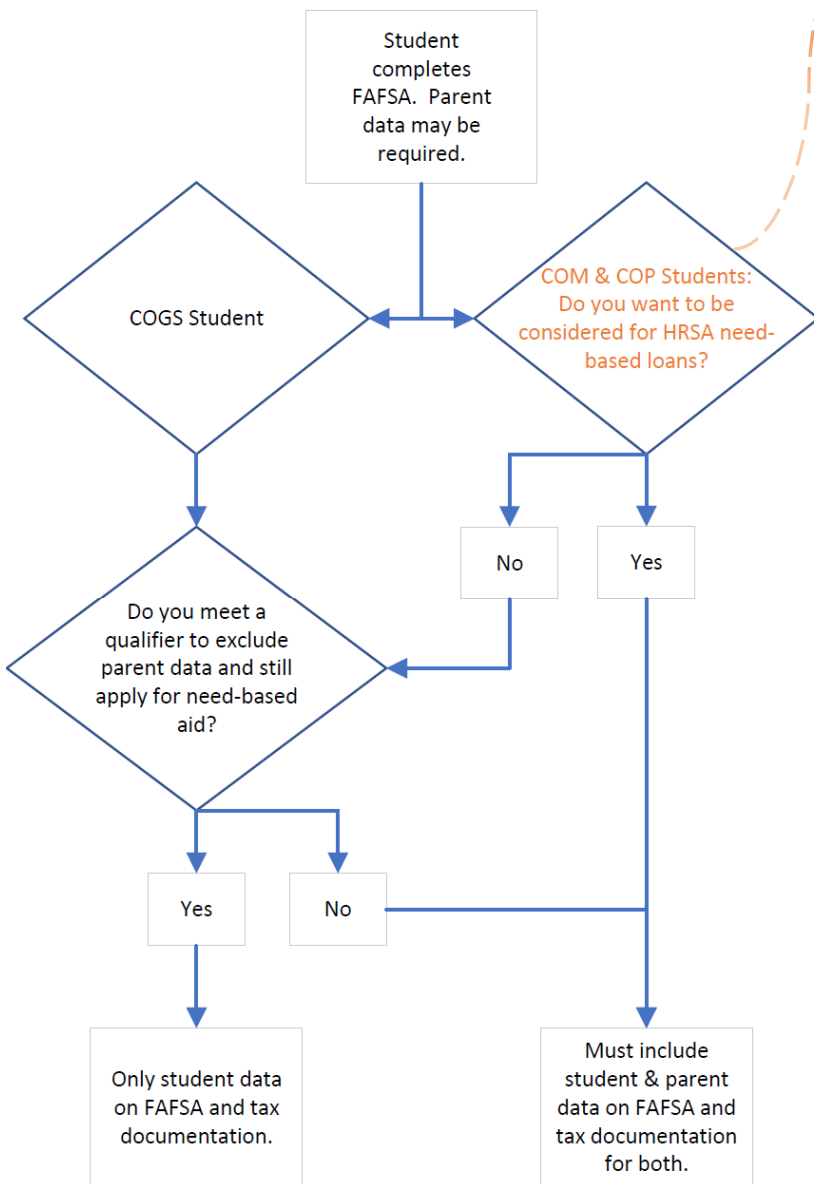
Students who are asked to provide physical documents of any kind should do one of the following:

1. Recommended: securely upload a file through [Student Self-Service](#). Students will select the All-Users tab from the main menu, and then select Secure Document Upload.
2. Hand-deliver to the NEOMED Financial Aid Office during regular business hours (M-F from 8-5)
3. U.S. Postal Mail to: NEOMED, Office of Financial Aid, 4209 SR 44, PO Box 95, Rootstown, OH 44272

# Need-Based Aid at NEOMED

Need-based financial aid is offered to students who demonstrate a financial need. Student financial need is determined by FAFSA data. Need-based financial aid includes scholarships, grants, and loans. Students must apply for need-based aid on an annual basis. Details on the types of need-based aid that is available can be found on the institutional aid webpage: [neomed.edu/financialaid/types/institutional-aid](http://neomed.edu/financialaid/types/institutional-aid)

## HOW TO APPLY



## HRSA NEED-BASED LOANS

SUBSIDIZED  
5% INTEREST

### College of Medicine

#### Loan for Disadvantaged Students

Eligibility (only one required):

- First Generation College Student\*
- SES Disadvantaged Indicator (on AMCAS application)
- Economically Disadvantaged\*\*

### College of Pharmacy

#### Loan for Disadvantaged Students

Eligibility (only one required):

- First Generation College Student\*
- English is not primary language and still a barrier to academic performance (on PharmCAS application)
- Family receives public assistance (on PharmCAS application)
- Economically Disadvantaged\*\*

#### Health Professions Student Loan

No additional eligibility requirements

\*First Generation College – parents highest education level is less than bachelor’s degree.

\*\*Economically Disadvantaged - parents adjusted gross income is at or below 200% of the poverty guideline.

[neomed.edu/financialaid/types/loans](http://neomed.edu/financialaid/types/loans)

# THE 2023 -2024 FINANCIAL AID APPLICATION TIMELINE

Students Apply for  
Financial Aid

1

**NOVEMBER 1 -  
MARCH 1**



Students will receive a confirmation email when all components of their financial aid application are complete.



All student application materials will be reviewed for accuracy.



Even after an application complete email, students may be asked to confirm information or provide further documents during this process. A delay in response may lead to the loss of need-based aid consideration and a delay in receiving a financial aid offer.

Financial Aid Offers are  
issued to student

3

**AFTER MAY 1**



Financial Aid Applications completed after March 1 will not be considered for need-based aid.



Once a FAFSA has been successfully received by NEOMED, application status updates will be sent to your NEOMED email address.



Applications will be accepted after March 1 and will be processed on a rolling basis.

2

The Office of Financial Aid  
will review your application  
materials for accuracy

**ONGOING**



Students with completed application materials and whose file has been reviewed by the Office of Financial Aid will receive a Financial Aid Award Offer in Student Self-Service. Students may accept their offer of student loans anytime, but we recommend no later than two weeks prior to the start of the academic year.